

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>38,957,603</b>	<b>33,293,262</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>13,077,991</b>	<b>10,151,848</b>
11010000	CASH AND CASH EQUIVALENTS	1,811,510	1,724,511
11020000	SHORT-TERM INVESTMENTS	2,884,276	2,718,551
11020010	AVAILABLE-FOR-SALE INVESTMENTS	2,382,301	2,241,077
11020020	TRADING INVESTMENTS	501,975	477,474
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	1,427,711	625,497
11030010	TRADE RECEIVABLES	1,453,155	648,962
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-25,444	-23,465
11040000	OTHER RECEIVABLES, NET	1,024,401	753,967
11040010	OTHER RECEIVABLES	1,024,401	753,967
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	5,739,258	4,188,809
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	190,835	140,513
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	190,835	140,513
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>25,879,612</b>	<b>23,141,414</b>
12010000	ACCOUNTS RECEIVABLE, NET	57,950	63,611
12020000	INVESTMENTS	1,854,027	577,650
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	1,854,027	577,650
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	9,392,304	8,855,587
12030010	LAND AND BUILDINGS	9,800,613	9,310,756
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	3,863,401	3,026,541
12030040	ACCUMULATED DEPRECIATION	-4,499,892	-3,631,676
12030050	CONSTRUCTION IN PROGRESS	228,182	149,966
12040000	INVESTMENT PROPERTY	12,219,506	11,869,868
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,900,621	615,089
12060010	GOODWILL	1,510,282	359,940
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	390,339	255,149
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	455,204	1,159,609
12080001	PREPAYMENTS	0	721,913
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	140,199	104,332
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	96,726	98,149
12080050	OTHER	218,279	235,215
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>22,023,216</b>	<b>17,214,054</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>6,515,236</b>	<b>3,767,905</b>
21010000	BANK LOANS	600,574	397,467
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	4,396,171	2,194,790
21050000	TAXES PAYABLE	220,410	202,073
21050010	INCOME TAX PAYABLE	116,606	155,412
21050020	OTHER TAXES PAYABLE	103,804	46,661
21060000	OTHER CURRENT LIABILITIES	1,298,081	973,575

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	104,671	105,018
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	192,521	171,842
21060060	PROVISIONS	364,042	209,828
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	636,847	486,887
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>15,507,980</b>	<b>13,446,149</b>
22010000	BANK LOANS	7,680,280	5,792,614
22020000	STOCK MARKET LOANS	5,399,260	5,067,702
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	2,005,877	1,987,663
22050000	OTHER NON-CURRENT LIABILITIES	422,563	598,170
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	57,437	105,856
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	365,126	492,314
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>16,934,387</b>	<b>16,079,208</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	16,556,962	15,944,483
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	9,546,827	9,125,028
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	8,960,767	7,739,867
30080040	NET INCOME FOR THE PERIOD	421,799	1,220,900
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,608,665	1,417,985
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREIGN CURRENCY TRANSLATION	119,395	69,940
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	1,489,270	1,348,045
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	377,425	134,725

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	1,516,761	773,103
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	5,399,260	5,067,702
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	606	582
91000070	NUMBER OF EMPLOYEES (*)	9,544	6,806
91000080	NUMBER OF WORKERS (*)	15,630	12,878
91000090	OUTSTANDING SHARES (*)	994,227,328	994,227,328
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	60,108	43,836
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02**

YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>11,534,228</b>	<b>5,950,100</b>	<b>9,615,915</b>	<b>4,722,129</b>
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	10,769,977	5,585,578	8,962,695	4,404,763
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	7,858	0	6,989	0
40010060	LEASES	637,538	317,487	560,566	279,775
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	118,855	47,035	85,665	37,591
<b>40020000</b>	<b>COST OF SALES</b>	<b>7,069,406</b>	<b>3,642,777</b>	<b>5,755,898</b>	<b>2,821,997</b>
40021000	GROSS PROFIT	4,464,822	2,307,323	3,860,017	1,900,132
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>3,105,089</b>	<b>1,693,664</b>	<b>2,688,553</b>	<b>1,411,650</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>1,359,733</b>	<b>613,659</b>	<b>1,171,464</b>	<b>488,482</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>1,359,733</b>	<b>613,659</b>	<b>1,171,464</b>	<b>488,482</b>
40070000	FINANCE INCOME	200,029	148,498	257,096	150,183
40070010	INTEREST INCOME	41,242	28,622	38,375	16,377
40070020	GAIN ON FOREIGN EXCHANGE, NET	122,043	100,375	192,490	107,955
40070030	GAIN ON DERIVATIVES, NET	0	0	5,192	5,186
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	36,269	20,359	19,168	19,168
40070050	OTHER FINANCE INCOME	475	-858	1,871	1,497
40080000	FINANCE COSTS	883,001	448,045	531,626	286,567
40080010	INTEREST EXPENSE	420,941	231,999	332,457	170,576
40080020	LOSS ON FOREIGN EXCHANGE, NET	420,153	218,685	165,428	70,214
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	23,064	-11,544	0	24,264
40080060	OTHER FINANCE COSTS	18,843	8,905	33,741	21,513
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>-682,972</b>	<b>-299,547</b>	<b>-274,530</b>	<b>-136,384</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	-484	-4,397	203	1,217
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>676,277</b>	<b>309,715</b>	<b>897,137</b>	<b>353,315</b>
40120000	INCOME TAX EXPENSE	240,383	112,404	269,040	102,303
40120010	CURRENT TAX	258,532	146,681	322,653	162,518
40120020	DEFERRED TAX	-18,149	-34,277	-53,613	-60,215
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>435,894</b>	<b>197,311</b>	<b>628,097</b>	<b>251,012</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>435,894</b>	<b>197,311</b>	<b>628,097</b>	<b>251,012</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	14,095	11,330	5,018	1,885
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	421,799	185,981	623,079	249,127
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.42	0.18	0.63	0.25
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.42	0.18	0.63	0.25

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **02**      YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>435,894</b>	<b>197,311</b>	<b>628,097</b>	<b>251,012</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	46,264	28,667	-10,207	12,143
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	141,224	222,564	-641,796	-432,175
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>187,488</b>	<b>251,231</b>	<b>-652,003</b>	<b>-420,032</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>623,382</b>	<b>448,542</b>	<b>-23,906</b>	<b>-169,020</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	10,903	8,138	5,018	1,885
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	612,479	440,404	-28,924	-170,905

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	-1,147	35,755	-37,187	42,243

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02**

YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	22,732,416	19,601,170
92000040	OPERATING PROFIT (LOSS) (**)	3,091,776	2,819,406
92000060	NET PROFIT (LOSS) (**)	1,044,707	1,705,024
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,019,620	1,706,253
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	-84,681	-126,671

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GIGANTE  
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: 02 YEAR: 2015

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2014</b>	1,374,928	0	4,026,542	0	0	164,261	7,739,867	1,669,460	14,975,058	119,827	15,094,885
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	623,079	-652,003	-28,924	5,018	-23,906
<b>BALANCE AT JUNE 30, 2014</b>	1,374,928	0	4,026,542	0	0	164,261	8,362,946	1,017,457	14,946,134	124,845	15,070,979
<b>BALANCE AT JANUARY 1, 2015</b>	1,374,928	0	4,026,542	0	0	164,261	8,960,767	1,417,985	15,944,483	134,725	16,079,208
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	231,797	231,797
COMPREHENSIVE INCOME	0	0	0	0	0	0	421,799	190,680	612,479	10,903	623,382
<b>BALANCE AT JUNE 30, 2015</b>	1,374,928	0	4,026,542	0	0	164,261	9,382,566	1,608,665	16,556,962	377,425	16,934,387



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>OPERATING ACTIVITIES</b>			
<b>50010000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>676,277</b>	<b>897,137</b>
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	374,917	-26,876
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	-1,147	-37,187
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	70,267	63,853
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	40,000	50,000
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	484	0
50030050	(-) DIVIDENDS RECEIVED	-7,858	-6,989
50030060	(-) INTEREST RECEIVED	-41,240	-38,375
50030070	(-) EXCHANGE FLUCTUATION	328,090	-33,915
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-13,679	-24,263
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	420,941	332,327
50040010	(+) ACCRUED INTEREST	420,941	332,327
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>50050000</b>	<b>CASH FLOWS BEFORE INCOME TAX</b>	<b>1,472,135</b>	<b>1,202,588</b>
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-311,400	-568,336
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-261,923	182,258
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-759,191	-517,280
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	12,322	1,825
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	1,156,861	217,424
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-74,821	-66,943
50060060	+(-) INCOME TAXES PAID OR RETURNED	-384,648	-385,620
<b>50070000</b>	<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	<b>1,160,735</b>	<b>634,252</b>
<b>INVESTING ACTIVITIES</b>			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-2,937,266	-592,340
50080010	(-) PERMANENT INVESTMENTS	-554,947	-16,725
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-413,815	-416,187
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	31,199	2,202
50080050	(-) TEMPORARY INVESTMENTS	0	82,053
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	-46,592	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	16,409	-289,047
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	-2,018,620	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	7,858	6,989
50080120	+ INTEREST RECEIVED	41,242	38,375
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>FINANCING ACTIVITIES</b>			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	1,818,739	-195,830
50090010	+ BANK FINANCING	2,070,722	136,497
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	-61,336	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-316,270	-332,327
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	125,623	0

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	42,208	-153,918
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	44,791	-10,207
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,724,511	1,525,927
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,811,510	1,361,802

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

PAGE 1 / 1

**CONSOLIDATED**

**Final Printing**

---

---

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**FINANCIAL STATEMENT NOTES**

PAGE 1 / 1

**CONSOLIDATED**

**Final Printing**

---

---

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**INVESTMENTS IN ASSOCIATES AND JOINT  
VENTURES  
(THOUSAND PESOS)**

**CONSOLIDATED**

**Final Printing**

COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
MASCOTAS Y COMPAÑIA SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTA	328,958,788	50.00	164,479	172,705
ANDAMAR	PROYECTOS INMOBILIARIOS	0	50.00	550,489	570,439
CONJUNTO POLANCO SA DE CV	INMOBILIARIO	0	50.00	1,128,000	1,110,883
<b>TOTAL INVESTMENT IN ASSOCIATES</b>				1,842,968	1,854,027

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **02** YEAR: **2015**

## BREAKDOWN OF CREDITS (THOUSAND PESOS)

**CONSOLIDATED**  
**Final Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
<b>BANKS</b>																
<b>FOREIGN TRADE</b>																
<b>SECURED</b>																
SANTANDER, S.A.	NOT	25/06/2010	25/06/2020	TIIE 28 + MA	0	151,775	0	0	0	0						
SANTANDER, S.A.	NOT	25/06/2010	25/06/2020	TIIE 28 + MA	0	38,182	42,721	47,786	53,436	60,152						
METLIFE MEXICO	NOT	26/10/2012	25/10/2019	TASA FIJA 6.97%	0	0	0	0	0	399,883						
METLIFE MEXICO	NOT	02/08/2013	01/08/2020	TASA FIJA 7.19%	0	0	0	0	0	199,873						
BANAMEX, S.A.	NOT	31/10/2012	31/10/2019	TASA FIJA 7.50%	0	24,869	26,820	28,924	31,190	90,320						
BANAMEX, S.A.	NOT	16/05/2014	16/05/2021	TASA FIJA 7.55%	0	3,002	3,230	3,458	3,686	81,130						
BANAMEX, S.A.	NOT	16/05/2014	16/05/2021	TASA FIJA 7.06%	0	3,675	3,973	4,270	4,568	105,815						
BANAMEX, S.A.	NOT	19/05/2014	16/05/2021	TASA FIJA 7.55%	0	945	1,020	1,094	1,168	26,463						
BANAMEX, S.A.	NOT	31/10/2012	31/10/2019	TASA FIJA 7.50%	0	12,932	13,947	15,040	16,219	46,967						
BANAMEX, S.A.	NOT	27/03/2013	27/03/2018	TIIE 28 + MA	0	93,919	0	0	0	0						
BANAMEX, S.A.	NOT	07/07/2014	03/07/2020	TIIE 28 + MA	0	27,200	36,850	65,800	234,677	398,729						
BANCOMER, S.A.	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	80,049	108,449	193,650	690,651	1,173,453						
BANCO MONEX	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	7,047	9,547	17,047	60,797	103,297						
BANCO VE POR MAS	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	7,047	9,547	17,047	60,797	103,297						
HSBC MEXICO	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	17,616	23,866	42,616	151,991	258,241						
SABADELL CAPITAL	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	10,570	14,320	25,570	91,195	154,945						
SCOTIABANK INVERLAT	NOT	04/07/2014	03/07/2020	TIIE 28 + MA	0	10,570	14,320	25,570	91,195	154,945						
SANTANDER, S.A.	NOT	04/02/2015	02/04/2022	TASA FIJA 7.36%	0	11,999	14,422	15,732	17,146	488,318						
BANCOMER, S.A.	NOT	27/02/2015	27/02/2020	TIIE 28 + MA	0	6,440	38,065	170,315	521,065	404,088						
SANTANDER, S.A.	NOT	29/04/2015	22/01/2015	TIIE 28 + MA	0	5,659	6,649	7,183	7,762	197,746						
HSBC MEXICO	NOT	29/04/2015	22/01/2015	TIIE 28 + MA	0	3,773	4,433	4,789	5,175	131,830						
	NOT				0	0	0	0	0	0						
BANCO DE CREDITO E INVERSION	YES	05/09/2014	07/09/2015	TASA 4.56%							0	12,339	0	0	0	0
BANCO DE CREDITO E INVERSION	YES	23/09/2014	07/09/2015	TASA 4.68%							0	12,339	0	0	0	0
BANCO DE CHILE	YES	11/06/2009	12/06/2017	TASA 4.70%							0	8,039	0	0	0	0
BANCO ESTADO	YES	22/12/2014	22/12/2015	TASA 4.32%							0	24,678	0	0	0	0
BANCO ESTADO	YES	22/12/2014	22/12/2015	TASA 4.32%							0	17,274	0	0	0	0
BANCO DE CHILE	YES	24/11/2014	24/11/2015	TASA 4.56%							0	8,636	0	0	0	0
<b>COMMERCIAL BANKS</b>																
<b>OTHER</b>																
<b>TOTAL BANKS</b>					<b>0</b>	<b>517,269</b>	<b>372,179</b>	<b>685,891</b>	<b>2,042,718</b>	<b>4,579,492</b>	<b>0</b>	<b>83,305</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2015**

**BREAKDOWN OF CREDITS**  
 (THOUSAND PESOS)

**CONSOLIDATED**  
**Final Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
<b>SUPPLIERS</b>															
AUTOSERVICIO	NOT	30/06/2015	30/09/2015	0	67,431										
RESTAURANTES	NOT	30/06/2015	30/09/2015	0	79,835										
PAPELERIA	NOT	30/06/2015	30/09/2015	0	2,815,449										
AUTOSERVICIO	NOT	30/06/2015	30/09/2015							0	9,223				
RESTAURANTES	NOT	30/06/2015	30/09/2015							0	548				
PAPELERIA	NOT	30/06/2015	30/09/2015							0	1,423,685				
<b>TOTAL SUPPLIERS</b>				0	2,962,715					0	1,433,456				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	1,298,081	422,563	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	1,298,081	422,563	0	0	0	0	0	0	0	0	0
<b>GENERAL TOTAL</b>				0	4,778,065	794,742	685,891	2,042,718	4,579,492	0	1,516,761	0	0	0	5,399,260

NOTES



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **02**      YEAR: **2015**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	234,417	3,670,940	0	0	3,670,940
CURRENT	234,417	3,670,940	0	0	3,670,940
NON CURRENT	0	0	0	0	0
<b>LIABILITIES POSITION</b>	441,639	6,916,021	0	0	6,916,021
CURRENT	96,856	1,516,761	0	0	1,516,761
NON CURRENT	344,783	5,399,260	0	0	5,399,260
<b>NET BALANCE</b>	<b>-207,222</b>	<b>-3,245,081</b>	<b>0</b>	<b>0</b>	<b>-3,245,081</b>

**NOTES**

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DE JUNIO DE 2015 FUE DE 15.6599

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

PAGE 1 / 2

**CONSOLIDATED**

**Final Printing**

---

**FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE**

---

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

PAGE 2 / 2

**CONSOLIDATED**

**Final Printing**

---

**ACTUAL SITUATION OF FINANCIAL LIMITED**

---

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2015**

## DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME  
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
<b>NATIONAL INCOME</b>					
MEXICO	0	9,754,755	84.57		
<b>EXPORT INCOME</b>					
<b>INCOME OF SUBSIDIARIES ABROAD</b>					
CENTROAMERICA	0	783,049	6.79		
COLOMBIA	0	383,701	3.33		
CARIBE	0	45,137	0.39		
CHILE	0	567,586	4.92		
<b>TOTAL</b>	<b>0</b>	<b>11,534,228</b>			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **02** YEAR: **2015**

**ANALYSIS OF PAID CAPITAL STOCK**

**CONSOLIDATED**

**CHARACTERISTICS OF THE SHARES**

**Final Printing**

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0	0	176,734,102	817,493,226	0	994,227,328	18,922	87,525
<b>TOTAL</b>			176,734,102	817,493,226	0	994,227,328	18,922	87,525

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION**

994,227,328

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

PAGE 1 / 1

**CONSOLIDATED**

**Final Printing**

---

---

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **02** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## NOTES TO FINANCIAL STATEMENTS

**CONSOLIDATED**

**Final Printing**

22050070: EL IMPORTE SE INTEGRA DE LA SIGUIENTE MANERA:

	2015	2014
IMPUESTO POR DESCONSOLIDACION FISCAL	176,011	298,962
RENTAS PAGADAS POR ANTICIPADO	189,115	193,352
<b>TOTAL</b>	<b>365,126</b>	<b>492,314</b>

30020000: EN 2014 HAY 231,797 QUE ES LA ADQUISICIÓN DE LA PARTICIPACION MINORITARIA DE PRISA QUE SE VE REFLEJADA EN EL RENGLON DE OTROS MOVIMIENTOS EN EL ESTADO DE CAMBIOS EN EL CAPITAL.

ACUM92000010: 2015                      2014

DEPRECIACION Y AMORTIZACION	347,173	287,332
VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSION	(348,320)	(324,519)
<b>TOTAL</b>	<b>(1,147)</b>	<b>(37,187)</b>

EN 2015 SE APLICARON 40,000 DE DETERIORO DE ACTIVOS Y EN 2014 SE APLICARON 50,000.

ACUM92000070: NO INCLUYE EN ESTE RENGLON EL DETERIORO, CONSIDERADO PARA EL CALCULO DEL EBITDA

50030010: ESTE IMPORTE SE INTEGRA DE LA SIGUIENTE MANERA:

	2015	2014
DEPRECIACION Y AMORTIZACION	347,173	287,332
VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSION	(348,320)	(324,519)
<b>TOTAL</b>	<b>(1,147)</b>	<b>(37,187)</b>

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS  
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS