

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>35,567,667</b>	<b>33,293,262</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>10,694,550</b>	<b>10,151,848</b>
11010000	CASH AND CASH EQUIVALENTS	2,021,567	1,724,511
11020000	SHORT-TERM INVESTMENTS	2,588,970	2,718,551
11020010	AVAILABLE-FOR-SALE INVESTMENTS	2,159,738	2,241,077
11020020	TRADING INVESTMENTS	429,232	477,474
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	728,467	625,497
11030010	TRADE RECEIVABLES	752,567	648,962
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-24,100	-23,465
11040000	OTHER RECEIVABLES, NET	777,697	753,967
11040010	OTHER RECEIVABLES	777,697	753,967
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	4,399,148	4,188,809
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	178,701	140,513
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	178,701	140,513
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>24,873,117</b>	<b>23,141,414</b>
12010000	ACCOUNTS RECEIVABLE, NET	64,801	63,611
12020000	INVESTMENTS	1,701,675	577,650
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	1,701,675	577,650
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	9,099,713	8,855,587
12030010	LAND AND BUILDINGS	9,323,676	9,310,756
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	3,301,663	3,026,541
12030040	ACCUMULATED DEPRECIATION	-3,718,637	-3,631,676
12030050	CONSTRUCTION IN PROGRESS	193,011	149,966
12040000	INVESTMENT PROPERTY	12,071,787	11,869,868
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,404,979	615,089
12060010	GOODWILL	993,999	359,940
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	410,980	255,149
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	530,162	1,159,609
12080001	PREPAYMENTS	71,358	721,913
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	119,795	104,332
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	92,237	98,149
12080050	OTHER	246,772	235,215
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>19,313,435</b>	<b>17,214,054</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>4,047,540</b>	<b>3,767,905</b>
21010000	BANK LOANS	456,772	397,467
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	2,596,721	2,194,790
21050000	TAXES PAYABLE	213,116	202,073
21050010	INCOME TAX PAYABLE	156,160	155,412
21050020	OTHER TAXES PAYABLE	56,956	46,661
21060000	OTHER CURRENT LIABILITIES	780,931	973,575

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	10,188	105,018
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	145,268	171,842
21060060	PROVISIONS	246,266	209,828
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	379,209	486,887
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>15,265,895</b>	<b>13,446,149</b>
22010000	BANK LOANS	7,396,160	5,792,614
22020000	STOCK MARKET LOANS	5,249,354	5,067,702
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	2,060,715	1,987,663
22050000	OTHER NON-CURRENT LIABILITIES	559,666	598,170
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	68,410	105,856
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	491,256	492,314
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>16,254,232</b>	<b>16,079,208</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	16,116,557	15,944,483
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	9,360,845	9,125,028
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	8,960,767	7,739,867
30080040	NET INCOME FOR THE PERIOD	235,817	1,220,900
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,354,242	1,417,985
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREING CURRENCY TRANSLATION	87,535	69,940
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	1,266,707	1,348,045
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	137,675	134,725

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	671,347	773,103
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	5,249,354	5,067,702
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	577	582
91000070	NUMBER OF EMPLOYEES (*)	7,021	6,806
91000080	NUMBER OF WORKERS (*)	12,851	12,878
91000090	OUTSTANDING SHARES (*)	994,227,328	994,227,328
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	50,149	43,836
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01**

YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>5,584,129</b>	<b>5,584,128</b>	<b>4,893,788</b>	<b>4,893,788</b>
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	5,184,400	5,184,400	4,557,932	4,557,932
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	7,858	7,858	6,989	6,989
40010060	LEASES	320,051	320,051	280,791	280,791
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	71,820	71,819	48,076	48,076
<b>40020000</b>	<b>COST OF SALES</b>	<b>3,426,629</b>	<b>3,426,629</b>	<b>2,933,901</b>	<b>2,933,901</b>
40021000	GROSS PROFIT	2,157,500	2,157,499	1,959,887	1,959,887
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>1,411,425</b>	<b>1,411,425</b>	<b>1,276,902</b>	<b>1,276,902</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>746,075</b>	<b>746,074</b>	<b>682,985</b>	<b>682,985</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>746,075</b>	<b>746,074</b>	<b>682,985</b>	<b>682,985</b>
40070000	FINANCE INCOME	51,530	51,530	106,912	106,912
40070010	INTEREST INCOME	12,620	12,620	21,999	21,999
40070020	GAIN ON FOREIGN EXCHANGE, NET	21,669	21,669	84,535	84,535
40070030	GAIN ON DERIVATIVES, NET	0	0	5	5
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	15,910	15,910	0	0
40070050	OTHER FINANCE INCOME	1,331	1,331	373	373
40080000	FINANCE COSTS	434,956	434,956	245,058	245,058
40080010	INTEREST EXPENSE	188,942	188,942	161,881	161,881
40080020	LOSS ON FOREIGN EXCHANGE, NET	201,467	201,467	95,213	95,213
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	34,608	34,608	-24,264	-24,264
40080060	OTHER FINANCE COSTS	9,939	9,939	12,228	12,228
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>-383,426</b>	<b>-383,426</b>	<b>-138,146</b>	<b>-138,146</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	3,913	3,913	-1,015	-1,015
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>366,562</b>	<b>366,561</b>	<b>543,824</b>	<b>543,824</b>
40120000	INCOME TAX EXPENSE	127,980	127,979	166,739	166,739
40120010	CURRENT TAX	111,851	111,850	160,136	160,136
40120020	DEFERRED TAX	16,129	16,129	6,603	6,603
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>238,582</b>	<b>238,582</b>	<b>377,085</b>	<b>377,085</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>238,582</b>	<b>238,582</b>	<b>377,085</b>	<b>377,085</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	2,765	2,765	3,134	3,134
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	235,817	235,817	373,951	373,951
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.24	0.24	0.38	0.38
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.24	0.24	0.38	0.38

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01**      YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

**CONSOLIDATED**

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>238,582</b>	<b>238,582</b>	<b>377,085</b>	<b>377,085</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	17,596	17,596	-22,350	-22,350
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	-81,339	-81,339	-209,621	-209,621
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>-63,743</b>	<b>-63,743</b>	<b>-231,971</b>	<b>-231,971</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>174,839</b>	<b>174,839</b>	<b>145,114</b>	<b>145,114</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	2,765	2,765	3,134	3,134
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	172,074	172,074	141,980	141,980

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

**CONSOLIDATED**

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	-36,902	-36,902	-79,430	-79,430

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01**

YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	21,504,444	19,380,209
92000040	OPERATING PROFIT (LOSS) (**)	2,966,599	2,810,524
92000060	NET PROFIT (LOSS) (**)	1,082,766	1,837,318
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,098,408	1,752,509
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	-78,194	84,869

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2015**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2014</b>	1,374,928	0	4,026,542	0	0	164,261	7,739,867	1,669,461	14,975,059	119,826	15,094,885
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	373,951	-231,971	141,980	3,134	145,114
<b>BALANCE AT MARCH 31, 2014</b>	1,374,928	0	4,026,542	0	0	164,261	8,113,818	1,437,490	15,117,039	122,960	15,239,999
<b>BALANCE AT JANUARY 1, 2015</b>	1,374,928	0	4,026,542	0	0	164,261	8,960,767	1,417,985	15,944,483	134,725	16,079,208
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	185	185
COMPREHENSIVE INCOME	0	0	0	0	0	0	235,817	-63,743	172,074	2,765	174,839
<b>BALANCE AT MARCH 31, 2015</b>	1,374,928	0	4,026,542	0	0	164,261	9,196,584	1,354,242	16,116,557	137,675	16,254,232



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>OPERATING ACTIVITIES</b>			
<b>50010000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>366,562</b>	<b>543,824</b>
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	211,581	-22,266
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	-36,902	-79,430
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	70,277
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	73,855	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	-3,913	0
50030050	(-) DIVIDENDS RECEIVED	-7,858	-6,989
50030060	(-) INTEREST RECEIVED	-12,618	-21,999
50030070	(-) EXCHANGE FLUCTUATION	181,652	-9,861
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	17,365	25,736
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	188,942	161,843
50040010	(+) ACCRUED INTEREST	188,942	161,843
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>50050000</b>	<b>CASH FLOWS BEFORE INCOME TAX</b>	<b>767,085</b>	<b>683,401</b>
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-222,593	-11,867
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-44,542	66,095
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-201,662	-33,798
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-21,294	-15,867
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	382,887	291,170
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-192,113	-232,058
50060060	+(-) INCOME TAXES PAID OR RETURNED	-145,869	-87,409
<b>50070000</b>	<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	<b>544,492</b>	<b>671,534</b>
<b>INVESTING ACTIVITIES</b>			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-1,749,314	-207,506
50080010	(-) PERMANENT INVESTMENTS	-398,199	-15,508
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-213,389	-221,724
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	607	960
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	13,982	46,598
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	-46,820
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	-1,103,000	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	7,858	6,989
50080120	+ INTEREST RECEIVED	12,620	21,999
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	-69,793	0
<b>FINANCING ACTIVITIES</b>			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	1,484,097	-587
50090010	+ BANK FINANCING	1,710,000	161,262
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	-47,149	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-178,754	-161,843
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	-6

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	279,275	463,441
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	17,781	-22,350
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,724,511	1,525,927
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,021,567	1,967,018

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

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**CONSOLIDATED**

**Final Printing**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**FINANCIAL STATEMENT NOTES**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

**CONSOLIDATED**

Final Printing

COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
MASCOTAS Y COMPAÑIA SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTAS	261,462,376	50.00	130,731	136,696
ANDAMAR	PROYECTOS INMOBILIARIOS	0	50.00	550,489	573,270
CONJUNTO POLANCO SA DE CV	INMOBILIARIA	0	50.00	1,005,000	991,709
<b>TOTAL INVESTMENT IN ASSOCIATES</b>				1,686,220	1,701,675

**NOTES**





MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

**BREAKDOWN OF CREDITS**  
 (THOUSAND PESOS)

**CONSOLIDATED**  
**Final Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY						
				TIME INTERVAL						TIME INTERVAL						
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST																
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0	0
<b>SUPPLIERS</b>																
AUTOSERVICIO	NOT	31/03/2015	30/06/2015	0	89,524											
RESTAURANTES	NOT	31/03/2015	30/06/2015	0	100,200											
PAPELERIA	NOT	31/03/2015	30/06/2015	0	1,735,650											
AUTOSERVICIO	NOT	31/03/2015	30/06/2015							0	14,997					
RESTAURANTES	NOT	31/03/2015	30/06/2015							0	666					
PAPELERIA	NOT	31/03/2015	30/06/2015							0	655,684					
<b>TOTAL SUPPLIERS</b>				0	1,925,374					0	671,347					
OTHER CURRENT AND NON-CURRENT LIABILITIES																
VARIOS	NOT			0	780,931	559,666	0	0	0							
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	780,931	559,666	0	0	0	0	0	0	0	0	0	0
<b>GENERAL TOTAL</b>				0	3,163,077	912,483	499,844	1,709,428	4,834,071	0	671,347	0	0	0	0	5,249,354

NOTES



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01**      YEAR: **2015**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	167,408	2,551,748	0	0	2,551,748
CURRENT	167,408	2,551,748	0	0	2,551,748
NON CURRENT	0	0	0	0	0
<b>LIABILITIES POSITION</b>	388,429	5,920,701	0	0	5,920,701
CURRENT	44,044	671,347	0	0	671,347
NON CURRENT	344,385	5,249,354	0	0	5,249,354
<b>NET BALANCE</b>	-221,021	-3,368,953	0	0	-3,368,953

**NOTES**

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DE MARZO DE 2015 FUE DE 15.2427

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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**FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

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**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

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**ACTUAL SITUATION OF FINANCIAL LIMITED**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01**      YEAR: **2015**

## DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME  
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
<b>NATIONAL INCOME</b>					
MEXICO	0	4,958,556	88.80		
<b>EXPORT INCOME</b>					
CENTROAMERICA	0	405,884	7.27		
COLOMBIA	0	190,276	3.40		
CARIBE	0	29,413	0.53		
<b>INCOME OF SUBSIDIARIES ABROAD</b>					
<b>TOTAL</b>	<b>0</b>	<b>5,584,129</b>			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2015**

**ANALYSIS OF PAID CAPITAL STOCK**  
**CHARACTERISTICS OF THE SHARES**

**CONSOLIDATED**

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0.00000	0	176,734,102	817,493,226	0	994,227,328	18,922	87,525
<b>TOTAL</b>			176,734,102	817,493,226	0	994,227,328	18,922	87,525

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION**

994,227,328

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **01** YEAR: **2015**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**NOTES TO FINANCIAL STATEMENTS**

**CONSOLIDATED**

**Final Printing**

50030010: LOS SIGUIENTES IMPORTES SE INTEGRAN DE LA SIGUIENTE MANERA:

	2015	2014	
DEPRECIACIÓN Y AMORTIZACION	159,955	142,224	
VALOR RAZONABLE DE PROPIEDADES (196,857) (221,654)			INVERSION
TOTAL	(36,902)	(79,430)	

50030080: SE INTEGRA COMO SIGUE:

	2015	2014
DETERIORO DE PROPIEDADES Y EQUIPO	0	50,000
VALOR RAZONABLE DE INSTRUMENTOS DE NEGOCIACION	17,365	(24,264)
TOTAL	17,365	25,736

50080010: EL IMPORTE DE 2015 SE INTEGRA COMO SIGUE:

	2015
ADQUISICIÓN DE PROPIEDADES Y EQUIPO	(393,137)
ADQUISICIÓN DE PROPIEDADES DE INVERSION	(5,062)
TOTAL	(398,199)

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS  
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS