

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	35,567,667	33,293,262
11000000	TOTAL CURRENT ASSETS	10,694,550	10,151,848
11010000	CASH AND CASH EQUIVALENTS	2,021,567	1,724,511
11020000	SHORT-TERM INVESTMENTS	2,588,970	2,718,551
11020010	AVAILABLE-FOR-SALE INVESTMENTS	2,159,738	2,241,077
11020020	TRADING INVESTMENTS	429,232	477,474
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	728,467	625,497
11030010	TRADE RECEIVABLES	752,567	648,962
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-24,100	-23,465
11040000	OTHER RECEIVABLES, NET	777,697	753,967
11040010	OTHER RECEIVABLES	777,697	753,967
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	4,399,148	4,188,809
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	178,701	140,513
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	178,701	140,513
12000000	TOTAL NON-CURRENT ASSETS	24,873,117	23,141,414
12010000	ACCOUNTS RECEIVABLE, NET	64,801	63,611
12020000	INVESTMENTS	1,701,675	577,650
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	1,701,675	577,650
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	9,099,713	8,855,587
12030010	LAND AND BUILDINGS	9,323,676	9,310,756
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	3,301,663	3,026,541
12030040	ACCUMULATED DEPRECIATION	-3,718,637	-3,631,676
12030050	CONSTRUCTION IN PROGRESS	193,011	149,966
12040000	INVESTMENT PROPERTY	12,071,787	11,869,868
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,404,979	615,089
12060010	GOODWILL	993,999	359,940
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	410,980	255,149
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	530,162	1,159,609
12080001	PREPAYMENTS	71,358	721,913
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	119,795	104,332
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	92,237	98,149
12080050	OTHER	246,772	235,215
20000000	TOTAL LIABILITIES	19,313,435	17,214,054
21000000	TOTAL CURRENT LIABILITIES	4,047,540	3,767,905
21010000	BANK LOANS	456,772	397,467
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	2,596,721	2,194,790
21050000	TAXES PAYABLE	213,116	202,073
21050010	INCOME TAX PAYABLE	156,160	155,412
21050020	OTHER TAXES PAYABLE	56,956	46,661
21060000	OTHER CURRENT LIABILITIES	780,931	973,575

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	10,188	105,018
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	145,268	171,842
21060060	PROVISIONS	246,266	209,828
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	379,209	486,887
22000000	TOTAL NON-CURRENT LIABILITIES	15,265,895	13,446,149
22010000	BANK LOANS	7,396,160	5,792,614
22020000	STOCK MARKET LOANS	5,249,354	5,067,702
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	2,060,715	1,987,663
22050000	OTHER NON-CURRENT LIABILITIES	559,666	598,170
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	68,410	105,856
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	491,256	492,314
30000000	TOTAL EQUITY	16,254,232	16,079,208
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	16,116,557	15,944,483
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	9,360,845	9,125,028
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	8,960,767	7,739,867
30080040	NET INCOME FOR THE PERIOD	235,817	1,220,900
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,354,242	1,417,985
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREIGN CURRENCY TRANSLATION	87,535	69,940
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	1,266,707	1,348,045
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	137,675	134,725

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	671,347	773,103
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	5,249,354	5,067,702
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	577	582
91000070	NUMBER OF EMPLOYEES (*)	7,021	6,806
91000080	NUMBER OF WORKERS (*)	12,851	12,878
91000090	OUTSTANDING SHARES (*)	994,227,328	994,227,328
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	50,149	43,836
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01**

YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	5,584,129	5,584,128	4,893,788	4,893,788
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	5,184,400	5,184,400	4,557,932	4,557,932
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	7,858	7,858	6,989	6,989
40010060	LEASES	320,051	320,051	280,791	280,791
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	71,820	71,819	48,076	48,076
40020000	COST OF SALES	3,426,629	3,426,629	2,933,901	2,933,901
40021000	GROSS PROFIT	2,157,500	2,157,499	1,959,887	1,959,887
40030000	GENERAL EXPENSES	1,411,425	1,411,425	1,276,902	1,276,902
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	746,075	746,074	682,985	682,985
40050000	OTHER INCOME (EXPENSE), NET	0	0	0	0
40060000	OPERATING PROFIT (LOSS) (*)	746,075	746,074	682,985	682,985
40070000	FINANCE INCOME	51,530	51,530	106,912	106,912
40070010	INTEREST INCOME	12,620	12,620	21,999	21,999
40070020	GAIN ON FOREIGN EXCHANGE, NET	21,669	21,669	84,535	84,535
40070030	GAIN ON DERIVATIVES, NET	0	0	5	5
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	15,910	15,910	0	0
40070050	OTHER FINANCE INCOME	1,331	1,331	373	373
40080000	FINANCE COSTS	434,956	434,956	245,058	245,058
40080010	INTEREST EXPENSE	188,942	188,942	161,881	161,881
40080020	LOSS ON FOREIGN EXCHANGE, NET	201,467	201,467	95,213	95,213
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	34,608	34,608	-24,264	-24,264
40080060	OTHER FINANCE COSTS	9,939	9,939	12,228	12,228
40090000	FINANCE INCOME (COSTS), NET	-383,426	-383,426	-138,146	-138,146
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	3,913	3,913	-1,015	-1,015
40110000	PROFIT (LOSS) BEFORE INCOME TAX	366,562	366,561	543,824	543,824
40120000	INCOME TAX EXPENSE	127,980	127,979	166,739	166,739
40120010	CURRENT TAX	111,851	111,850	160,136	160,136
40120020	DEFERRED TAX	16,129	16,129	6,603	6,603
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	238,582	238,582	377,085	377,085
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	238,582	238,582	377,085	377,085
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	2,765	2,765	3,134	3,134
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	235,817	235,817	373,951	373,951
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.24	0.24	0.38	0.38
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.24	0.24	0.38	0.38

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	238,582	238,582	377,085	377,085
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	17,596	17,596	-22,350	-22,350
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	-81,339	-81,339	-209,621	-209,621
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-63,743	-63,743	-231,971	-231,971
40300000	TOTAL COMPREHENSIVE INCOME	174,839	174,839	145,114	145,114
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	2,765	2,765	3,134	3,134
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	172,074	172,074	141,980	141,980

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	-36,902	-36,902	-79,430	-79,430

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01**

YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	21,504,444	19,380,209
92000040	OPERATING PROFIT (LOSS) (**)	2,966,599	2,810,524
92000060	NET PROFIT (LOSS) (**)	1,082,766	1,837,318
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,098,408	1,752,509
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	-78,194	84,869

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GIGANTE
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: 01 YEAR: 2015

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2014	1,374,928	0	4,026,542	0	0	164,261	7,739,867	1,669,461	14,975,059	119,826	15,094,885
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	373,951	-231,971	141,980	3,134	145,114
BALANCE AT MARCH 31, 2014	1,374,928	0	4,026,542	0	0	164,261	8,113,818	1,437,490	15,117,039	122,960	15,239,999
BALANCE AT JANUARY 1, 2015	1,374,928	0	4,026,542	0	0	164,261	8,960,767	1,417,985	15,944,483	134,725	16,079,208
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	185	185
COMPREHENSIVE INCOME	0	0	0	0	0	0	235,817	-63,743	172,074	2,765	174,839
BALANCE AT MARCH 31, 2015	1,374,928	0	4,026,542	0	0	164,261	9,196,584	1,354,242	16,116,557	137,675	16,254,232

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **GIGANTE**

 QUARTER: **01** YEAR: **2015**
GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	366,562	543,824
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	211,581	-22,266
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	-36,902	-79,430
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	70,277
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	73,855	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	-3,913	0
50030050	(-) DIVIDENDS RECEIVED	-7,858	-6,989
50030060	(-) INTEREST RECEIVED	-12,618	-21,999
50030070	(-) EXCHANGE FLUCTUATION	181,652	-9,861
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	17,365	25,736
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	188,942	161,843
50040010	(+) ACCRUED INTEREST	188,942	161,843
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	767,085	683,401
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-222,593	-11,867
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-44,542	66,095
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-201,662	-33,798
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-21,294	-15,867
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	382,887	291,170
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-192,113	-232,058
50060060	+(-) INCOME TAXES PAID OR RETURNED	-145,869	-87,409
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	544,492	671,534
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-1,749,314	-207,506
50080010	(-) PERMANENT INVESTMENTS	-398,199	-15,508
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-213,389	-221,724
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	607	960
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	13,982	46,598
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	-46,820
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	-1,103,000	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	7,858	6,989
50080120	+ INTEREST RECEIVED	12,620	21,999
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	-69,793	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	1,484,097	-587
50090010	+ BANK FINANCING	1,710,000	161,262
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	-47,149	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-178,754	-161,843
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	-6

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	279,275	463,441
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	17,781	-22,350
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,724,511	1,525,927
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,021,567	1,967,018

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

CONSOLIDATED

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
MASCOTAS Y COMPAÑIA SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTAS	261,462,376	50.00	130,731	136,696
ANDAMAR	PROYECTOS INMOBILIARIOS	0	50.00	550,489	573,270
CONJUNTO POLANCO SA DE CV	INMOBILIARIA	0	50.00	1,005,000	991,709
TOTAL INVESTMENT IN ASSOCIATES				1,686,220	1,701,675

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
AUTOSERVICIO	NOT	31/03/2015	30/06/2015	0	89,524										
RESTAURANTES	NOT	31/03/2015	30/06/2015	0	100,200										
PAPELERIA	NOT	31/03/2015	30/06/2015	0	1,735,650										
AUTOSERVICIO	NOT	31/03/2015	30/06/2015							0	14,997				
RESTAURANTES	NOT	31/03/2015	30/06/2015							0	666				
PAPELERIA	NOT	31/03/2015	30/06/2015							0	655,684				
TOTAL SUPPLIERS				0	1,925,374					0	671,347				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	780,931	559,666	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	780,931	559,666	0	0	0	0	0	0	0	0	0
GENERAL TOTAL				0	3,163,077	912,483	499,844	1,709,428	4,834,071	0	671,347	0	0	0	5,249,354

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	167,408	2,551,748	0	0	2,551,748
CURRENT	167,408	2,551,748	0	0	2,551,748
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	388,429	5,920,701	0	0	5,920,701
CURRENT	44,044	671,347	0	0	671,347
NON CURRENT	344,385	5,249,354	0	0	5,249,354
NET BALANCE	-221,021	-3,368,953	0	0	-3,368,953

NOTES

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DE MARZO DE 2015 FUE DE 15.2427

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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Final Printing

FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
MEXICO	0	4,958,556	88.80		
EXPORT INCOME					
CENTROAMERICA	0	405,884	7.27		
COLOMBIA	0	190,276	3.40		
CARIBE	0	29,413	0.53		
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	0	5,584,129			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0.00000	0	176,734,102	817,493,226	0	994,227,328	18,922	87,525
TOTAL			176,734,102	817,493,226	0	994,227,328	18,922	87,525

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

994,227,328

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

DERIVATIVE FINANCIAL INSTRUMENTS

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **01** YEAR: **2015**

GRUPO GIGANTE, S.A.B. DE C.V.

NOTES TO FINANCIAL STATEMENTS

CONSOLIDATED

Final Printing

50030010: LOS SIGUIENTES IMPORTES SE INTEGRAN DE LA SIGUIENTE MANERA:

	2015	2014	
DEPRECIACIÓN Y AMORTIZACION	159,955	142,224	
VALOR RAZONABLE DE PROPIEDADES (196,857) (221,654)			INVERSION
TOTAL	(36,902)	(79,430)	

50030080: SE INTEGRA COMO SIGUE:

	2015	2014
DETERIORO DE PROPIEDADES Y EQUIPO	0	50,000
VALOR RAZONABLE DE INSTRUMENTOS DE NEGOCIACION	17,365	(24,264)
TOTAL	17,365	25,736

50080010: EL IMPORTE DE 2015 SE INTEGRA COMO SIGUE:

	2015
ADQUISICIÓN DE PROPIEDADES Y EQUIPO	(393,137)
ADQUISICIÓN DE PROPIEDADES DE INVERSION	(5,062)
TOTAL	(398,199)

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS